

Seatrium Expands Offshore Collaboration with Cochin Shipyard

Singapore, 25 September 2025 – Seatrium Offshore Technology Pte Ltd (SOT), a wholly owned subsidiary of Seatrium Limited (Seatrium or the Group), has signed a Memorandum of Understanding (MoU) with Cochin Shipyard Limited (CSL), India’s largest Shipbuilder and Ship Repairer, to strengthen cooperation in the offshore sector across India and Asia.

Under the MoU, SOT and CSL will combine their complementary strengths: SOT’s engineering excellence and specialised equipment and offshore solutions, and CSL’s extensive infrastructure, fabrication facilities and ship repair expertise to leverage business opportunities. The partnership will focus on Maintenance, Repair and Overhaul (MRO) projects for clients with operations in Asia. The two companies will also explore opportunities to expand into other key offshore markets in the region.

Mr Winston Cheng, Senior Vice-President and Head of SOT, said, “This MoU is a strategic milestone in Seatrium’s efforts to expand our global footprint across Asia, with India identified as a key market for long-term growth. India’s rapidly developing offshore energy sector and rising demand for maritime infrastructure present compelling opportunities for collaboration and innovation. By combining CSL’s robust local capabilities with Seatrium’s deep engineering expertise and technology strengths, we aim to deliver integrated offshore asset solutions that meet the region’s evolving needs. Our shared goal is to support India’s energy transition, enhance its maritime capabilities, and position Seatrium as a trusted partner in driving sustainable offshore development.”

Mr Sivakumar A, General Manager, Ship Repair, CSL, said, “The MoU marks a significant step forward in CSL’s efforts to expand our offshore footprint. Our decision to strengthen collaboration with Seatrium demonstrates our confidence in their global expertise, enabling us to jointly deliver high-quality, cost-effective solutions to clients across the region.”

The MoU sets a framework for joint marketing, project execution and technology collaboration, paving the way for a long-term partnership with CSL to support regional energy transition and offshore development. It builds on an earlier collaboration signed in November 2024 between Seatrium, through its subsidiary Seatrium Letourneau USA, Inc., and CSL for the joint design and supply of critical equipment for jack-up rigs that serve the Indian market.

The MoU also lays the foundation for the Seatrium’s long-term participation in India’s offshore industry. As one of the world’s largest energy consumers, India is actively expanding onshore and offshore resources to bolster energy security and meet the demands of rapid industrialisation and urbanisation. According to the International Energy Agency, India is set to lead global oil demand growth, reaching an estimated 6.6 million barrels per day by 2030¹.

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¹ India Oil Market (Outlook to 2030): <https://www.iea.org/reports/india-oil-market-report/executive-summary>



Cochin Shipyard's Mr Sivakumar A (third from left) and Seatrium Offshore Technology's Mr Winston Cheng (first from right) participated in a virtual MoU signing ceremony held respectively in India and Singapore, marking a significant collaboration in offshore engineering across Asia.

Photo Credit: Seatrium

About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, Saudi Arabia, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com.

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